



**PERSONAL GUARANTEE:**

I, \_\_\_\_\_, do hereby unconditionally guarantee the due and punctual payment of all utility services provided by Beaver City on behalf of the above-identified corporation, company or entity, (hereafter collectively referred to as "Business"), including but not limited to all sums, interest and penalties due and owing by Business pursuant to the utility schedule adopted by Beaver City at the time of the utility assessment. I further unconditionally guarantee the performance by Business of all terms, conditions, covenants and agreements of the utility agreement, and guarantor agrees to pay all of Beaver City's costs, expenses and reasonable attorney fees incurred in 1) enforcing the terms of the utility agreement; 2) collection of all utility services provided under the utility agreement; and (3) enforcement of this guaranty if Guarantor fails to pay any obligations set forth herein.

This personal guarantee shall bind the successors and assigns of the guarantor and inure to the benefit of the successors and assigns of the Beaver City (including any assignee of the utility agreement or city rates, which may be assigned as additional security for any bond, loan or indebtedness).

Guarantor has executed this guaranty agreement on \_\_\_\_\_ day, of \_\_\_\_\_ 20\_\_\_\_.

By: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_