

BEAVER CITY CORPORATION
 COMBINED CASH INVESTMENT
 SEPTEMBER 30, 2019

COMBINED CASH ACCOUNTS

| | | |
|----------|--------------------------------|-----------------|
| 01-11110 | CASH IN CHECK COMBINED | 255,366.26 |
| 01-11111 | CASH IN CHECKING WF PAYROLL | 63,765.40 |
| 01-11112 | XPRESS DEPOSIT ACCOUNT | 12,891.15 |
| 01-11610 | CASH - STATE TREAS COMBINED | 4,412,332.52 |
| 01-11630 | CASH PTIF LIBRARY ESCROW | 10,999.17 |
| | | <hr/> |
| | TOTAL COMBINED CASH | 4,755,354.50 |
| 01-11865 | RESTRICTED CASH - BONDS RESERV | (66,000.00) |
| 01-11900 | TOTAL ALLOCATION TO OTHER FUND | (4,689,354.50) |
| | | <hr/> |
| | TOTAL UNALLOCATED CASH | <hr/> <hr/> .00 |

CASH ALLOCATION RECONCILIATION

| | | |
|----|---|-----------------|
| 10 | ALLOCATION TO GENERAL FUND | (98,329.92) |
| 40 | ALLOCATION TO GOLF COURSE | (2,594.88) |
| 42 | ALLOCATION TO WATER IMPACT | 73,278.07 |
| 43 | ALLOCATION TO WATER ACQUISITION | 142,202.74 |
| 44 | ALLOCATION TO SEWER IMPACT | 42,595.27 |
| 46 | ALLOCATION TO AIRPORT IMPROVEMENT | (2,457.25) |
| 51 | ALLOCATION TO WATER FUND | 1,058,843.40 |
| 52 | ALLOCATION TO SEWER FUND | 1,204,761.86 |
| 53 | ALLOCATION TO ELECTRIC FUND | 2,197,142.50 |
| 76 | ALLOCATION TO FUND 76 | (5,952.83) |
| 79 | ALLOCATION TO PERPETUAL CARE FUND | 79,865.54 |
| | | <hr/> |
| | TOTAL ALLOCATIONS TO OTHER FUNDS | 4,689,354.50 |
| | ALLOCATION FROM COMBINED CASH FUND - 01-11900 | (4,689,354.50) |
| | | <hr/> |
| | ZERO PROOF IF ALLOCATIONS BALANCE | <hr/> <hr/> .00 |

BEAVER CITY CORPORATION
BALANCE SHEET
SEPTEMBER 30, 2019

GENERAL FUND

ASSETS

| | | | |
|----------|-------------------------------|--------------|-----------|
| 10-11900 | CASH - COMBINED FUND | (98,329.92) | |
| 10-12100 | RESTRICTED CASH - FR COMBINED | 35,421.20 | |
| 10-12310 | CICALA ESCROW WF | 2,511.88 | |
| 10-12400 | SERIES 2007 DEBT SERVICE ACCT | 37.80 | |
| 10-13110 | ACCOUNTS RECEIVABLE - UM | 30,799.14 | |
| 10-13130 | ACCTS REC - AR | 2,844.58 | |
| 10-13510 | TAXES RECEIVABLE - CURRENT | 46,227.00 | |
| | | | |
| | TOTAL ASSETS | | 19,511.68 |

LIABILITIES AND EQUITY

LIABILITIES

| | | | |
|----------|-------------------------|-----------|-----------|
| 10-21350 | GARBAGE BILLING PAYABLE | 16,072.83 | |
| 10-23500 | SALES TAX GENERAL FUND | 1,105.63 | |
| 10-24220 | OTHER DEPOSITS | 2,511.88 | |
| | | | |
| | TOTAL LIABILITIES | | 19,690.34 |

FUND EQUITY

| | | | |
|----------|---------------------------------|---------------|-----------|
| 10-26100 | DEFERRED INFLOWS-PROPERTY TAX | 46,227.00 | |
| | UNAPPROPRIATED FUND BALANCE: | | |
| 10-29610 | RESERVED FUND BALANCE | 206,796.08 | |
| 10-29800 | BALANCE - BEGINNING OF YEAR | 50,900.48 | |
| | REVENUE OVER EXPENDITURES - YTD | (304,102.22) | |
| | | | |
| | BALANCE - CURRENT DATE | (46,405.66) | |
| | TOTAL FUND EQUITY | | (178.66) |
| | TOTAL LIABILITIES AND EQUITY | | 19,511.68 |

BEAVER CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2019

GENERAL FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|----------------------------------|---------------|------------|--------------|--------------|------|
| <u>TAXES</u> | | | | | |
| 10-31-100 | .00 | .00 | 46,227.00 | 46,227.00 | .0 |
| 10-31-200 | 441.39 | 662.72 | 5,000.00 | 4,337.28 | 13.3 |
| 10-31-250 | 2,125.11 | 3,509.77 | 20,000.00 | 16,490.23 | 17.6 |
| 10-31-300 | 58,295.06 | 58,295.06 | 550,000.00 | 491,704.94 | 10.6 |
| 10-31-350 | 2,110.98 | 6,570.32 | 24,000.00 | 17,429.68 | 27.4 |
| 10-31-400 | .00 | 265.94 | 4,000.00 | 3,734.06 | 6.7 |
| 10-31-420 | 2,259.63 | 2,259.63 | 24,000.00 | 21,740.37 | 9.4 |
| 10-31-421 | 14,665.75 | 43,614.53 | 230,000.00 | 186,385.47 | 19.0 |
| 10-31-425 | 4,881.93 | 4,881.93 | 35,000.00 | 30,118.07 | 14.0 |
| TOTAL TAXES | 84,779.85 | 120,059.90 | 938,227.00 | 818,167.10 | 12.8 |
| <u>LICENSES AND PERMITS</u> | | | | | |
| 10-32-100 | 180.00 | 700.00 | 12,000.00 | 11,300.00 | 5.8 |
| 10-32-210 | 4,062.10 | 7,341.00 | 25,000.00 | 17,659.00 | 29.4 |
| 10-32-211 | 420.31 | 841.31 | 4,000.00 | 3,158.69 | 21.0 |
| 10-32-215 | 40.61 | 73.39 | 150.00 | 76.61 | 48.9 |
| 10-32-220 | 2,832.94 | 8,481.20 | 32,000.00 | 23,518.80 | 26.5 |
| 10-32-240 | 1,100.00 | 5,900.00 | 18,000.00 | 12,100.00 | 32.8 |
| 10-32-250 | 50.00 | 50.00 | 500.00 | 450.00 | 10.0 |
| TOTAL LICENSES AND PERMITS | 8,685.96 | 23,386.90 | 91,650.00 | 68,263.10 | 25.5 |
| <u>INTERGOVERNMENTAL REVENUE</u> | | | | | |
| 10-33-301 | .00 | .00 | 34,000.00 | 34,000.00 | .0 |
| 10-33-400 | .00 | .00 | 95,000.00 | 95,000.00 | .0 |
| 10-33-401 | .00 | .00 | 823,000.00 | 823,000.00 | .0 |
| 10-33-420 | .00 | .00 | 200,000.00 | 200,000.00 | .0 |
| 10-33-550 | 4,424.15 | 4,424.15 | .00 | (4,424.15) | .0 |
| 10-33-560 | 29,746.68 | 29,746.68 | 215,000.00 | 185,253.32 | 13.8 |
| 10-33-580 | .00 | .00 | 12,000.00 | 12,000.00 | .0 |
| 10-33-800 | 60.16 | 60.16 | 110,000.00 | 109,939.84 | .1 |
| 10-33-801 | .00 | .00 | 8,000.00 | 8,000.00 | .0 |
| 10-33-810 | .00 | .00 | 700.00 | 700.00 | .0 |
| TOTAL INTERGOVERNMENTAL REVENUE | 34,230.99 | 34,230.99 | 1,497,700.00 | 1,463,469.01 | 2.3 |

BEAVER CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2019

GENERAL FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|--|-------------------|-------------------|---------------------|---------------------|-------------|
| <u>CHARGES FOR SERVICES</u> | | | | | |
| 10-34-130 ZONING REVENUE | .00 | 75.00 | 500.00 | 425.00 | 15.0 |
| 10-34-910 BUILDING AND PARK RENT | 930.00 | 3,575.00 | 10,000.00 | 6,425.00 | 35.8 |
| 10-34-920 SOUND SYSTEM RENT | .00 | 600.00 | 1,000.00 | 400.00 | 60.0 |
| 10-34-930 LAND RENT | 1,376.00 | 4,128.00 | 31,000.00 | 26,872.00 | 13.3 |
| 10-34-940 ADMINISTRATIVE FOR EL & WA SEW | .00 | .00 | 90,000.00 | 90,000.00 | .0 |
| TOTAL CHARGES FOR SERVICES | 2,306.00 | 8,378.00 | 132,500.00 | 124,122.00 | 6.3 |
| <u>MISCELLANEOUS REVENUE</u> | | | | | |
| 10-36-200 RENTS AND CONCESSIONS | .00 | .00 | 500.00 | 500.00 | .0 |
| 10-36-220 LEASE AND REVENUE UPS | 500.00 | 1,500.00 | 7,200.00 | 5,700.00 | 20.8 |
| TOTAL MISCELLANEOUS REVENUE | 500.00 | 1,500.00 | 7,700.00 | 6,200.00 | 19.5 |
| <u>OTHER</u> | | | | | |
| 10-38-100 INTEREST EARNINGS | 126.45 | 397.89 | 1,500.00 | 1,102.11 | 26.5 |
| 10-38-200 OPERA HOUSE DONATIONS | .00 | .00 | 10,000.00 | 10,000.00 | .0 |
| 10-38-210 MAIN STREET CHRISTMAS LIGHTS | (250.00) | 6,850.00 | .00 | (6,850.00) | .0 |
| 10-38-220 STALL RENTAL RACE TRACK | 400.00 | 640.00 | 3,000.00 | 2,360.00 | 21.3 |
| 10-38-300 SWIM POOL FEES | 616.21 | 10,235.26 | 25,000.00 | 14,764.74 | 40.9 |
| 10-38-340 POOL DONATIONS AND SWIM TEAM | .00 | 12.00 | .00 | (12.00) | .0 |
| 10-38-350 BEAVER BASH/SUMMER SMASH | .00 | 800.00 | 23,000.00 | 22,200.00 | 3.5 |
| 10-38-351 RECREATION/SPORTS FEES | 689.00 | 13,386.43 | 45,000.00 | 31,613.57 | 29.8 |
| 10-38-360 RECREATION/SPORTS DONATIONS | .00 | 500.00 | 10,000.00 | 9,500.00 | 5.0 |
| 10-38-420 GARBAGE BILLING REVENUE | 716.56 | 2,034.08 | 7,400.00 | 5,365.92 | 27.5 |
| 10-38-735 LIBRARY SERVICE & MATERIALS | 336.77 | 1,030.94 | .00 | (1,030.94) | .0 |
| 10-38-737 LIBRARY ENDOWMENT ACCOUNT | 53.51 | 180.81 | 400.00 | 219.19 | 45.2 |
| 10-38-738 LIBRARY DONATIONS | 209.11 | 209.11 | 100.00 | (109.11) | 209.1 |
| 10-38-739 LIBRARY GRANTS | .00 | .00 | 5,000.00 | 5,000.00 | .0 |
| 10-38-800 VETERANS MEMORIAL DONATION | .00 | 150.00 | .00 | (150.00) | .0 |
| 10-38-900 GENERAL FUND SUNDRY | 50.26 | 318.64 | 2,000.00 | 1,681.36 | 15.9 |
| TOTAL OTHER | 2,947.87 | 36,745.16 | 132,400.00 | 95,654.84 | 27.8 |
| <u>CONTRIBUTIONS AND TRANSFERS</u> | | | | | |
| 10-39-050 TRANSFER FROM ELECTRIC FOR SER | .00 | .00 | 210,325.00 | 210,325.00 | .0 |
| 10-39-100 TRANSFER FROM WATER FOR SERVIC | .00 | .00 | 75,000.00 | 75,000.00 | .0 |
| 10-39-150 TRANSFER FROM SEWER FOR SERVIC | .00 | .00 | 36,000.00 | 36,000.00 | .0 |
| 10-39-160 TRANSFER FROM PERP CARE FOR SE | .00 | .00 | 18,000.00 | 18,000.00 | .0 |
| TOTAL CONTRIBUTIONS AND TRANSFERS | .00 | .00 | 339,325.00 | 339,325.00 | .0 |
| TOTAL FUND REVENUE | 133,450.67 | 224,300.95 | 3,139,502.00 | 2,915,201.05 | 7.1 |

BEAVER CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2019

GENERAL FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPENDED | PCNT |
|---|-----------------|------------------|-------------------|-------------------|-------------|
| <u>LEGISLATIVE</u> | | | | | |
| 10-41-110 SALARIES - MAYOR AND COUNCIL | 2,503.44 | 7,510.32 | 29,800.00 | 22,289.68 | 25.2 |
| 10-41-130 EMPLOYEE BENEFITS | 538.50 | 1,617.00 | 7,200.00 | 5,583.00 | 22.5 |
| 10-41-220 LEGAL NOTICE / ADVERTISEMENT | 211.11 | 343.03 | 1,000.00 | 656.97 | 34.3 |
| 10-41-230 TRAVEL | 165.04 | 865.04 | 3,000.00 | 2,134.96 | 28.8 |
| 10-41-360 YOUTH CITY COUNCIL | .00 | 400.00 | 400.00 | .00 | 100.0 |
| 10-41-610 MISCELLANEOUS | 183.65 | 4,225.56 | 10,000.00 | 5,774.44 | 42.3 |
| TOTAL LEGISLATIVE | 3,601.74 | 14,960.95 | 51,400.00 | 36,439.05 | 29.1 |
| <u>ADMINISTRATIVE</u> | | | | | |
| 10-43-110 SALARIES AND WAGES | 4,384.06 | 14,803.35 | 57,000.00 | 42,196.65 | 26.0 |
| 10-43-130 EMPLOYEE BENEFITS | 2,210.34 | 6,654.87 | 33,250.00 | 26,595.13 | 20.0 |
| 10-43-210 DUES & MEMBERSHIPS | 192.16 | 342.16 | 2,200.00 | 1,857.84 | 15.6 |
| 10-43-230 ADMIN TRAVEL, MILEAGE, TNG | 1,053.16 | 3,094.38 | 9,000.00 | 5,905.62 | 34.4 |
| 10-43-240 OFFICE SUPPLIES AND EXPENSE | 667.74 | 4,678.91 | 10,000.00 | 5,321.09 | 46.8 |
| 10-43-280 TELEPHONE | 932.27 | 2,335.52 | 7,500.00 | 5,164.48 | 31.1 |
| 10-43-310 ATTORNEY, LEGAL, PROFESSIONAL | .00 | 2,856.65 | 9,500.00 | 6,643.35 | 30.1 |
| 10-43-340 AUDIT | .00 | .00 | 20,000.00 | 20,000.00 | .0 |
| 10-43-510 BONDS - PROPERTY INSURANCE | .00 | 16,400.40 | 21,500.00 | 5,099.60 | 76.3 |
| 10-43-610 MISCELLANEOUS | 67.34 | 117.00 | 1,000.00 | 883.00 | 11.7 |
| 10-43-630 ECONOMIC DEVELOPMENT | .00 | 2,031.83 | 14,000.00 | 11,968.17 | 14.5 |
| 10-43-635 WAYFINDING | .00 | .00 | 5,000.00 | 5,000.00 | .0 |
| 10-43-740 CAPITAL OUTLAY - EQUIPMENT | .00 | .00 | 30,000.00 | 30,000.00 | .0 |
| TOTAL ADMINISTRATIVE | 9,507.07 | 53,315.07 | 219,950.00 | 166,634.93 | 24.2 |
| <u>GENERAL GOVERNMENT BUILDINGS</u> | | | | | |
| 10-51-110 SALARIES AND WAGES-MAINTAINCE | 494.38 | 1,726.88 | 9,380.00 | 7,653.12 | 18.4 |
| 10-51-130 EMPLOYEE BENEFITS | 44.28 | 164.05 | 940.00 | 775.95 | 17.5 |
| 10-51-270 CITY BUILDINGS OP & MAINT | 1,105.25 | 2,305.38 | 26,000.00 | 23,694.62 | 8.9 |
| 10-51-730 CAPITAL OUTLAY - CITY BLDG IMP | .00 | .00 | 10,000.00 | 10,000.00 | .0 |
| 10-51-735 CAP. OUTLAY CITY BLDG UNDER 5K | .00 | .00 | 5,000.00 | 5,000.00 | .0 |
| TOTAL GENERAL GOVERNMENT BUILDINGS | 1,643.91 | 4,196.31 | 51,320.00 | 47,123.69 | 8.2 |
| <u>PLANNING AND ZONING</u> | | | | | |
| 10-53-110 SALARIES - PLANNING AND ZONING | 576.66 | 1,729.98 | 7,500.00 | 5,770.02 | 23.1 |
| 10-53-130 EMPLOYEE BENEFITS | 286.36 | 867.90 | 4,400.00 | 3,532.10 | 19.7 |
| 10-53-220 LEGAL NOTICE / ADVERTISEMENT | .00 | 48.58 | 350.00 | 301.42 | 13.9 |
| 10-53-610 MISCELLANEOUS | .00 | 5.65 | 400.00 | 394.35 | 1.4 |
| TOTAL PLANNING AND ZONING | 863.02 | 2,652.11 | 12,650.00 | 9,997.89 | 21.0 |

BEAVER CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2019

GENERAL FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPENDED | PCNT |
|---------------------------------------|------------------|-------------------|-------------------|-------------------|-------------|
| <u>PUBLIC SAFETY</u> | | | | | |
| 10-54-110 SALARY AND WAGES-C GUARD | 813.12 | 2,110.24 | 7,700.00 | 5,589.76 | 27.4 |
| 10-54-130 EMPLOYEE BENEFITS-C GUARD | 71.43 | 195.53 | 5,500.00 | 5,304.47 | 3.6 |
| 10-54-350 WILDLAND FIRE ASSESSMENT | .00 | .00 | 6,825.00 | 6,825.00 | .0 |
| 10-54-610 MISCELLANEOUS-C GUARD | 121.75 | 121.75 | 500.00 | 378.25 | 24.4 |
| TOTAL PUBLIC SAFETY | 1,006.30 | 2,427.52 | 20,525.00 | 18,097.48 | 11.8 |
| <u>BUILDING INSPECTION</u> | | | | | |
| 10-58-610 BEAVER COUNTY BUILDING FEES | .00 | .00 | 28,000.00 | 28,000.00 | .0 |
| TOTAL BUILDING INSPECTION | .00 | .00 | 28,000.00 | 28,000.00 | .0 |
| <u>STREETS</u> | | | | | |
| 10-60-110 SALARIES AND WAGES | 1,661.64 | 5,167.32 | 25,000.00 | 19,832.68 | 20.7 |
| 10-60-130 EMPLOYEE BENEFITS | 902.28 | 2,758.74 | 15,000.00 | 12,241.26 | 18.4 |
| 10-60-250 EQUIPMENT SUPPLIES & MAINT. | 1,068.09 | 1,068.09 | 5,000.00 | 3,931.91 | 21.4 |
| 10-60-270 STREET LIGHTING | 511.43 | 27,244.48 | 8,000.00 | (19,244.48) | 340.6 |
| 10-60-410 STREET SIGNS & SUPPLIES | 78.96 | 78.96 | 6,000.00 | 5,921.04 | 1.3 |
| 10-60-480 B & C ROAD FUNDS | 12,922.58 | 66,522.38 | 400,000.00 | 333,477.62 | 16.6 |
| 10-60-485 CLASS C ROAD EQUIPMENT | .00 | 52,582.09 | 32,700.00 | (19,882.09) | 160.8 |
| 10-60-490 SIDEWALK IMPROVEMENTS | 41,421.58 | 62,630.37 | 20,000.00 | (42,630.37) | 313.2 |
| 10-60-495 CITY BEAUTIFICATION | .00 | .00 | 10,000.00 | 10,000.00 | .0 |
| 10-60-610 MISCELLANEOUS | 1,738.85 | 2,350.43 | 3,000.00 | 649.57 | 78.4 |
| 10-60-730 CAPITAL OUTLAY STREETS | 1,325.42 | 1,325.42 | 42,540.00 | 41,214.58 | 3.1 |
| TOTAL STREETS | 61,630.83 | 221,728.28 | 567,240.00 | 345,511.72 | 39.1 |

BEAVER CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2019

GENERAL FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPENDED | PCNT |
|---|------------------|------------------|-------------------|-------------------|-------------|
| <u>PARKS</u> | | | | | |
| 10-70-110 SALARIES AND WAGES | 7,498.72 | 23,335.77 | 84,000.00 | 60,664.23 | 27.8 |
| 10-70-130 EMPLOYEE BENEFITS | 2,659.92 | 8,671.18 | 42,000.00 | 33,328.82 | 20.7 |
| 10-70-260 PARK-RECREATION EXPENSE | 2,250.20 | 3,884.25 | 30,000.00 | 26,115.75 | 13.0 |
| 10-70-265 FOUNTAIN PARK O & M | 359.41 | 747.29 | 2,000.00 | 1,252.71 | 37.4 |
| 10-70-270 PARK LIGHTING | .00 | .00 | 1,500.00 | 1,500.00 | .0 |
| 10-70-275 TUSHER MOUNTAIN QUAD PLEX | 1,689.42 | 1,781.50 | 6,500.00 | 4,718.50 | 27.4 |
| 10-70-620 FT CAMERON RECREATION AREA | 379.49 | 842.66 | 4,500.00 | 3,657.34 | 18.7 |
| 10-70-621 FT. CAMERON RODEO GROUNDS | .00 | 314.41 | 4,500.00 | 4,185.59 | 7.0 |
| 10-70-625 DEARMITT FIELDS | .00 | .00 | 3,000.00 | 3,000.00 | .0 |
| 10-70-630 RACE TRACK | 1,933.41 | 4,276.09 | 9,000.00 | 4,723.91 | 47.5 |
| 10-70-730 CAPITAL OUTLAY PARKS UNDER \$5K | .00 | .00 | 5,000.00 | 5,000.00 | .0 |
| 10-70-735 CAPITAL OUTLAY-PARKS | .00 | .00 | 5,000.00 | 5,000.00 | .0 |
| 10-70-740 CAPITAL OUTLAY - EQUIPMENT | .00 | .00 | 15,000.00 | 15,000.00 | .0 |
| 10-70-815 BOND PRINCIPAL PAYMENT | .00 | .00 | 33,000.00 | 33,000.00 | .0 |
| 10-70-820 DEBT SERVICE - INTEREST - 1ST | .00 | .00 | 5,060.00 | 5,060.00 | .0 |
| 10-70-830 ADMINISTRATION FEE | .00 | .00 | 500.00 | 500.00 | .0 |
| TOTAL PARKS | 16,770.57 | 43,853.15 | 250,560.00 | 206,706.85 | 17.5 |
| <u>RECREATION</u> | | | | | |
| 10-72-110 RECREATION SALARIES | 4,536.39 | 14,393.16 | 70,000.00 | 55,606.84 | 20.6 |
| 10-72-130 EMPLOYEE BENEFITS | 1,043.09 | 3,280.66 | 25,000.00 | 21,719.34 | 13.1 |
| 10-72-740 RECREATION PROGRAM | 4,238.86 | 15,278.43 | 31,000.00 | 15,721.57 | 49.3 |
| 10-72-743 RECREATION DONATION EXPENSE | .00 | 516.20 | .00 | (516.20) | .0 |
| 10-72-750 BEAVER BASH/SPRING FLING | .00 | .00 | 25,000.00 | 25,000.00 | .0 |
| TOTAL RECREATION | 9,818.34 | 33,468.45 | 151,000.00 | 117,531.55 | 22.2 |
| <u>SWIMMING POOL</u> | | | | | |
| 10-73-110 SALARIES AND WAGES | 5,608.99 | 21,798.34 | 82,000.00 | 60,201.66 | 26.6 |
| 10-73-130 EMPLOYEE BENEFITS | 2,761.81 | 8,779.37 | 34,000.00 | 25,220.63 | 25.8 |
| 10-73-270 BLDG SUPPLIES & MAINT. | 1,357.71 | 8,276.52 | 32,000.00 | 23,723.48 | 25.9 |
| 10-73-610 MISC. SUPPLIES - SWIM TEAM | .00 | (693.11) | 250.00 | 943.11 | (277.2) |
| 10-73-720 CAPITAL OUTLAY - BUILDINGS | .00 | .00 | 115,000.00 | 115,000.00 | .0 |
| 10-73-740 CAPITAL OUTLAY - EQUIP | .00 | .00 | 3,000.00 | 3,000.00 | .0 |
| TOTAL SWIMMING POOL | 9,728.51 | 38,161.12 | 266,250.00 | 228,088.88 | 14.3 |

BEAVER CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2019

GENERAL FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPENDED | PCNT |
|---|------------------|------------------|---------------------|---------------------|-------------|
| <u>LIBRARY</u> | | | | | |
| 10-75-110 LIBRARY SALARIES | 5,712.57 | 18,521.49 | 86,000.00 | 67,478.51 | 21.5 |
| 10-75-130 LIBRARY BENEFITS | 3,165.00 | 9,612.91 | 48,000.00 | 38,387.09 | 20.0 |
| 10-75-240 OFFICE SUPPLIES AND EXPENSE | 86.89 | 224.93 | 1,200.00 | 975.07 | 18.7 |
| 10-75-250 TECHNICAL ASSISTANCE | 160.24 | 160.24 | 2,200.00 | 2,039.76 | 7.3 |
| 10-75-260 HEATING OP & MAINTENANCE | 751.81 | 3,314.50 | 14,000.00 | 10,685.50 | 23.7 |
| 10-75-270 LIBRARY PROGRAMS | 476.20 | 742.40 | 3,000.00 | 2,257.60 | 24.8 |
| 10-75-730 CAPITAL OUTLAY - IMPROVEMENTS | .00 | 9,035.84 | .00 | (9,035.84) | .0 |
| 10-75-731 CAP. OUTLAY LIBRARY UNDER \$5K | .00 | .00 | 2,500.00 | 2,500.00 | .0 |
| 10-75-735 CITY GRANT--BOOKS & EXPENSES | 1,098.76 | 9,296.02 | 15,000.00 | 5,703.98 | 62.0 |
| 10-75-736 STATE DEVELOP GRANT-BOOK EXP | 10.00 | 645.00 | 6,000.00 | 5,355.00 | 10.8 |
| 10-75-810 LIBRARY ROOF CIB LOAN PRINCIPA | .00 | .00 | 3,000.00 | 3,000.00 | .0 |
| TOTAL LIBRARY | 11,461.47 | 51,553.33 | 180,900.00 | 129,346.67 | 28.5 |
| <u>CEMETERY</u> | | | | | |
| 10-77-110 SALARIES AND WAGES | 4,234.87 | 14,088.88 | 45,000.00 | 30,911.12 | 31.3 |
| 10-77-130 EMPLOYEE BENEFITS | 2,452.25 | 7,676.02 | 30,000.00 | 22,323.98 | 25.6 |
| 10-77-260 OPERATING & MAINTENANCE | 1,570.97 | 3,323.50 | 17,000.00 | 13,676.50 | 19.6 |
| 10-77-730 CAPITAL OUTLAY - IMPROVEMENTS | .00 | 15,315.00 | 15,000.00 | (315.00) | 102.1 |
| 10-77-731 CAP. OUTLAY CEMETARY UNDER \$5K | .00 | .00 | 4,000.00 | 4,000.00 | .0 |
| 10-77-740 CAPITAL OUTLAY - EQUIPMENT | .00 | .00 | 13,500.00 | 13,500.00 | .0 |
| TOTAL CEMETERY | 8,258.09 | 40,403.40 | 124,500.00 | 84,096.60 | 32.5 |
| <u>COMMUNITY DEVELOPMENT</u> | | | | | |
| 10-78-260 OPERA HOUSE CIVIC CENTER - O & | 1,436.16 | 2,505.13 | 5,000.00 | 2,494.87 | 50.1 |
| 10-78-630 DONATIONS | .00 | 400.00 | 4,045.00 | 3,645.00 | 9.9 |
| 10-78-631 MAIN STREET CHRISTMAS LIGHTING | .00 | .00 | 1,500.00 | 1,500.00 | .0 |
| 10-78-635 SOUND SYSTEM | .00 | .00 | 1,000.00 | 1,000.00 | .0 |
| 10-78-640 OLD COURT HOUSE MUSEUM | .00 | .00 | 2,000.00 | 2,000.00 | .0 |
| 10-78-645 CITY SPONSORED EVENTS | .00 | 6,242.78 | 20,000.00 | 13,757.22 | 31.2 |
| 10-78-650 ADVERTISE BEAVER - SIGNS | 1,820.80 | 2,008.87 | 10,000.00 | 7,991.13 | 20.1 |
| 10-78-725 OPERA HOUSE CAPITAL IMP. | .00 | 425.30 | 845,000.00 | 844,574.70 | .1 |
| 10-78-726 CDBG SENIOR CENTER | .00 | .00 | 200,000.00 | 200,000.00 | .0 |
| 10-78-730 CAPITAL OUTLAY - COMMUNITY DEV | .00 | .00 | 20,000.00 | 20,000.00 | .0 |
| TOTAL COMMUNITY DEVELOPMENT | 3,256.96 | 11,582.08 | 1,108,545.00 | 1,096,962.92 | 1.0 |

BEAVER CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2019

GENERAL FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPENDED | PCNT |
|--|--------------------|----------------------|---------------------|---------------------|-------------|
| <u>OTHER</u> | | | | | |
| 10-80-400 TELEVISION - OPERATING & MAINT | 1,528.69 | 3,881.27 | 17,500.00 | 13,618.73 | 22.2 |
| 10-80-450 CITY SURVEY | .00 | .00 | 500.00 | 500.00 | .0 |
| 10-80-490 CREDIT CARD HANDLING FEE | 1,959.21 | 6,000.13 | 20,000.00 | 13,999.87 | 30.0 |
| 10-80-800 VETERANS WAR MEMORIAL | 220.00 | 220.00 | 500.00 | 280.00 | 44.0 |
| 10-80-900 BAD DEBTS | .00 | .00 | 487.00 | 487.00 | .0 |
| TOTAL OTHER | 3,707.90 | 10,101.40 | 38,987.00 | 28,885.60 | 25.9 |
| <u>TRANSFERS</u> | | | | | |
| 10-90-801 TRANSFER TO OTHER FUNDS AIRPOR | .00 | .00 | 7,500.00 | 7,500.00 | .0 |
| 10-90-802 TRANS TO GOLF COURSE CAP IMP | .00 | .00 | 60,175.00 | 60,175.00 | .0 |
| TOTAL TRANSFERS | .00 | .00 | 67,675.00 | 67,675.00 | .0 |
| TOTAL FUND EXPENDITURES | 141,254.71 | 528,403.17 | 3,139,502.00 | 2,611,098.83 | 16.8 |
| NET REVENUE OVER EXPENDITURES | (7,804.04) | (304,102.22) | .00 | 304,102.22 | .0 |

BEAVER CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2019

MUNICIPAL BUILDING AUTHORITY

| | <u>PERIOD ACTUAL</u> | <u>YTD ACTUAL</u> | <u>BUDGET</u> | <u>UNEARNED</u> | <u>PCNT</u> |
|------------------------------|----------------------|-------------------|---------------|-----------------|-------------|
| <u>MISCELLANEOUS REVENUE</u> | | | | | |
| 32-36-200 RENTS | .00 | .00 | 650,000.00 | 650,000.00 | .0 |
| TOTAL MISCELLANEOUS REVENUE | .00 | .00 | 650,000.00 | 650,000.00 | .0 |
| TOTAL FUND REVENUE | .00 | .00 | 650,000.00 | 650,000.00 | .0 |

BEAVER CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2019

MUNICIPAL BUILDING AUTHORITY

| | <u>PERIOD ACTUAL</u> | <u>YTD ACTUAL</u> | <u>BUDGET</u> | <u>UNEXPENDED</u> | <u>PCNT</u> |
|--|----------------------|-------------------|-------------------|-------------------|-------------|
| <u>EXPENDITURES</u> | | | | | |
| 32-40-810 DEBT SERVICE - PRINCIPAL - 1ST | .00 | .00 | 400,000.00 | 400,000.00 | .0 |
| 32-40-820 DEBT SERVICE - INTEREST - 1ST | .00 | .00 | 250,000.00 | 250,000.00 | .0 |
| TOTAL EXPENDITURES | <u>.00</u> | <u>.00</u> | <u>650,000.00</u> | <u>650,000.00</u> | <u>.0</u> |
| TOTAL FUND EXPENDITURES | <u>.00</u> | <u>.00</u> | <u>650,000.00</u> | <u>650,000.00</u> | <u>.0</u> |
| NET REVENUE OVER EXPENDITURES | <u>.00</u> | <u>.00</u> | <u>.00</u> | <u>.00</u> | <u>.0</u> |

BEAVER CITY CORPORATION
 BALANCE SHEET
 SEPTEMBER 30, 2019

GOLF COURSE

ASSETS

| | | | | |
|----------|--------------------------------|---|---------------|------------------------|
| 40-11900 | CASH - COMBINED FUND RESTRICTE | (| 2,594.88) | |
| 40-12100 | RESTRICTED CASH | | 500.00 | |
| | | | <u>500.00</u> | |
| | TOTAL ASSETS | | | (2,094.88) |
| | | | | <u><u>2,094.88</u></u> |

LIABILITIES AND EQUITY

LIABILITIES

| | | | | |
|----------|-----------------------------|---|-----------------|-------------|
| 40-21250 | TOURNAMENT WINNINGS PAYABLE | (| 5,469.90) | |
| | | | <u>5,469.90</u> | |
| | TOTAL LIABILITIES | | | (5,469.90) |

FUND EQUITY

| | | | | |
|----------|---------------------------------|---|-----------------|------------------------|
| | UNAPPROPRIATED FUND BALANCE: | | | |
| 40-29610 | RESERVED FUND BALANCE | | 6,790.56 | |
| 40-29800 | BEGINNING OF YEAR | (| 8,052.17) | |
| | REVENUE OVER EXPENDITURES - YTD | | 4,636.63 | |
| | | | <u>4,636.63</u> | |
| | BALANCE - CURRENT DATE | | | 3,375.02 |
| | | | | <u>3,375.02</u> |
| | TOTAL FUND EQUITY | | | 3,375.02 |
| | | | | <u><u>3,375.02</u></u> |
| | TOTAL LIABILITIES AND EQUITY | | | (2,094.88) |
| | | | | <u><u>2,094.88</u></u> |

BEAVER CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2019

GOLF COURSE

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|--|------------------|------------------|-------------------|-------------------|-------------|
| <u>OTHER</u> | | | | | |
| 40-38-100 INTEREST EARNINGS | .00 | 47.55 | 25.00 | (22.55) | 190.2 |
| 40-38-150 GOLF COURSE GREEN FEES | 5,827.61 | 24,445.98 | 50,000.00 | 25,554.02 | 48.9 |
| 40-38-155 DRIVING RANGE FEES | 51.70 | 755.80 | 600.00 | (155.80) | 126.0 |
| 40-38-160 GOLF COURSE TOURNAMENTS | 150.00 | 16,655.00 | 25,000.00 | 8,345.00 | 66.6 |
| 40-38-200 GOLF COURSE BEER SALES | 866.71 | 5,563.21 | 9,000.00 | 3,436.79 | 61.8 |
| 40-38-205 GOLF COURSE FOOD SALES | 2,549.85 | 12,774.57 | 20,000.00 | 7,225.43 | 63.9 |
| 40-38-210 GOLF CART PATH FEE REV | 2,541.81 | 12,256.09 | 25,000.00 | 12,743.91 | 49.0 |
| 40-38-212 GOLF COURSE PRO SHOP | 4,797.86 | 14,882.41 | 20,000.00 | 5,117.59 | 74.4 |
| 40-38-215 GOLF STALLS MAINTENANCE FEE | .00 | .00 | 1,800.00 | 1,800.00 | .0 |
| 40-38-220 GOLF COURSE CLUBHOUSE | .00 | .00 | 300.00 | 300.00 | .0 |
| 40-38-230 CLUBHOUSE LOCKER RENTAL FEE | .00 | 94.03 | 500.00 | 405.97 | 18.8 |
| TOTAL OTHER | 16,785.54 | 87,474.64 | 152,225.00 | 64,750.36 | 57.5 |
| <u>CONTRIBUTIONS AND TRANSFERS</u> | | | | | |
| 40-39-300 TRANSFER FROM GF | .00 | .00 | 60,175.00 | 60,175.00 | .0 |
| TOTAL CONTRIBUTIONS AND TRANSFERS | .00 | .00 | 60,175.00 | 60,175.00 | .0 |
| TOTAL FUND REVENUE | 16,785.54 | 87,474.64 | 212,400.00 | 124,925.36 | 41.2 |

BEAVER CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2019

GOLF COURSE

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPENDED | PCNT |
|--|---------------------|------------------|-------------------|--------------------|-------------|
| <u>EXPENDITURES</u> | | | | | |
| 40-40-110 SALARIES AND WAGES | 12,248.88 | 41,098.62 | 87,000.00 | 45,901.38 | 47.2 |
| 40-40-130 EMPLOYEE BENEFITS | 1,086.15 | 3,861.57 | 9,000.00 | 5,138.43 | 42.9 |
| 40-40-211 TOURNAMENT WINNINGS | 8,149.69 | 12,276.22 | 18,000.00 | 5,723.78 | 68.2 |
| 40-40-260 GOLF COURSE O&M | 2,853.07 | 6,382.90 | 22,500.00 | 16,117.10 | 28.4 |
| 40-40-265 GOLF COURSE BUILDING O&M | 3,004.64 | 11,503.09 | 28,000.00 | 16,496.91 | 41.1 |
| 40-40-270 GOLF CART LEASE | 573.97 | 1,721.91 | 7,600.00 | 5,878.09 | 22.7 |
| 40-40-275 GOLF COURSE PRO SHOP | 1,291.09 | 5,897.89 | 15,000.00 | 9,102.11 | 39.3 |
| 40-40-720 CAPITAL OUTLAY - BUILDINGS | .00 | .00 | 2,500.00 | 2,500.00 | .0 |
| 40-40-730 CAPITAL OUTLAY GOLF UNDER \$5K | .00 | .00 | 3,500.00 | 3,500.00 | .0 |
| 40-40-740 CAPITAL OUTLAY - EQUIPMENT | .00 | .00 | 15,000.00 | 15,000.00 | .0 |
| 40-40-805 GOLF COURSE IMPROVEMENTS | .00 | .00 | 4,000.00 | 4,000.00 | .0 |
| 40-40-815 GOLF CART STALLS ELECTRICITY | 44.65 | 95.81 | 300.00 | 204.19 | 31.9 |
| TOTAL EXPENDITURES | 29,252.14 | 82,838.01 | 212,400.00 | 129,561.99 | 39.0 |
| TOTAL FUND EXPENDITURES | 29,252.14 | 82,838.01 | 212,400.00 | 129,561.99 | 39.0 |
| NET REVENUE OVER EXPENDITURES | (12,466.60) | 4,636.63 | .00 | (4,636.63) | .0 |

BEAVER CITY CORPORATION
BALANCE SHEET
SEPTEMBER 30, 2019

WATER IMPACT

ASSETS

| | | | |
|----------|--------------------------------|-----------|-----------|
| 42-11900 | CASH - COMBINED FUND RESTRICTE | 73,278.07 | |
| 42-13110 | ACCOUNTS RECEIVABLE-DEBT SERV | 1,035.00 | |
| | | | |
| | TOTAL ASSETS | | 74,313.07 |

LIABILITIES AND EQUITY

FUND EQUITY

| | | | |
|------------------------------|---------------------------------|-------------|-----------|
| UNAPPROPRIATED FUND BALANCE: | | | |
| 42-29610 | RESERVED FUND BALANCE | 77,245.67 | |
| 42-29800 | BEGINNING OF YEAR | (5,506.72) | |
| | REVENUE OVER EXPENDITURES - YTD | 2,574.12 | |
| | | | |
| | BALANCE - CURRENT DATE | | 74,313.07 |
| | TOTAL FUND EQUITY | | 74,313.07 |
| | TOTAL LIABILITIES AND EQUITY | | 74,313.07 |

BEAVER CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2019

WATER IMPACT

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|-----------------------------|---------------|------------|-----------|-----------|------|
| <u>REVENUE</u> | | | | | |
| 42-37-140 IMPACT FEES | 1,035.00 | 2,070.00 | 15,000.00 | 12,930.00 | 13.8 |
| TOTAL REVENUE | 1,035.00 | 2,070.00 | 15,000.00 | 12,930.00 | 13.8 |
| <u>OTHER</u> | | | | | |
| 42-38-100 INTEREST EARNINGS | 152.52 | 504.12 | 800.00 | 295.88 | 63.0 |
| TOTAL OTHER | 152.52 | 504.12 | 800.00 | 295.88 | 63.0 |
| TOTAL FUND REVENUE | 1,187.52 | 2,574.12 | 15,800.00 | 13,225.88 | 16.3 |

BEAVER CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2019

WATER IMPACT

| | <u>PERIOD ACTUAL</u> | <u>YTD ACTUAL</u> | <u>BUDGET</u> | <u>UNEXPENDED</u> | <u>PCNT</u> |
|---|----------------------|-------------------|------------------|--------------------|-------------|
| <u>EXPENDITURES</u> | | | | | |
| 42-40-310 ATTORNEY, LEGAL, PROFESSIONAL | .00 | .00 | 1,000.00 | 1,000.00 | .0 |
| 42-40-810 TRANSFER TO WATER FUND | .00 | .00 | 14,800.00 | 14,800.00 | .0 |
| TOTAL EXPENDITURES | <u>.00</u> | <u>.00</u> | <u>15,800.00</u> | <u>15,800.00</u> | <u>.0</u> |
| TOTAL FUND EXPENDITURES | <u>.00</u> | <u>.00</u> | <u>15,800.00</u> | <u>15,800.00</u> | <u>.0</u> |
| NET REVENUE OVER EXPENDITURES | <u>1,187.52</u> | <u>2,574.12</u> | <u>.00</u> | <u>(2,574.12)</u> | <u>.0</u> |

BEAVER CITY CORPORATION
BALANCE SHEET
SEPTEMBER 30, 2019

WATER ACQUISITION

ASSETS

| | | | |
|----------|--------------------------------|------------|------------|
| 43-11900 | CASH - COMBINED FUND RESTRICTE | 142,202.74 | |
| 43-13111 | ACCOUNTS REC/ AR | 3,555.00 | |
| | | | |
| | TOTAL ASSETS | | 145,757.74 |

LIABILITIES AND EQUITY

FUND EQUITY

| | | | |
|------------------------------|---------------------------------|------------|------------|
| UNAPPROPRIATED FUND BALANCE: | | | |
| 43-29610 | RESERVED FUND BALANCE | 37,165.42 | |
| 43-29800 | BEGINNING OF YEAR | 100,511.58 | |
| | REVENUE OVER EXPENDITURES - YTD | 8,080.74 | |
| | | | |
| | BALANCE - CURRENT DATE | | 145,757.74 |
| | TOTAL FUND EQUITY | | 145,757.74 |
| | TOTAL LIABILITIES AND EQUITY | | 145,757.74 |

BEAVER CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2019

WATER ACQUISITION

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|-----------------------------|---------------|------------|-----------|----------|------|
| <u>REVENUE</u> | | | | | |
| 43-37-145 WATER ACQUISITION | 3,555.00 | 7,110.00 | 15,000.00 | 7,890.00 | 47.4 |
| TOTAL REVENUE | 3,555.00 | 7,110.00 | 15,000.00 | 7,890.00 | 47.4 |
| <u>OTHER</u> | | | | | |
| 43-38-100 INTEREST EARNINGS | 295.97 | 970.74 | 2,000.00 | 1,029.26 | 48.5 |
| TOTAL OTHER | 295.97 | 970.74 | 2,000.00 | 1,029.26 | 48.5 |
| TOTAL FUND REVENUE | 3,850.97 | 8,080.74 | 17,000.00 | 8,919.26 | 47.5 |

BEAVER CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2019

WATER ACQUISITION

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPENDED | PCNT |
|---------------------------------------|---------------|------------|-----------|-------------|------|
| <u>EXPENDITURES</u> | | | | | |
| 43-40-730 CAPITAL OUTLAY-WATER SHARES | .00 | .00 | 15,000.00 | 15,000.00 | .0 |
| 43-40-805 TRANSFER TO WATER FUND | .00 | .00 | 2,000.00 | 2,000.00 | .0 |
| TOTAL EXPENDITURES | .00 | .00 | 17,000.00 | 17,000.00 | .0 |
| TOTAL FUND EXPENDITURES | .00 | .00 | 17,000.00 | 17,000.00 | .0 |
| NET REVENUE OVER EXPENDITURES | 3,850.97 | 8,080.74 | .00 | (8,080.74) | .0 |

BEAVER CITY CORPORATION
BALANCE SHEET
SEPTEMBER 30, 2019

SEWER IMPACT

ASSETS

| | | | |
|----------|--------------------------------|-----------|-----------|
| 44-11900 | CASH - COMBINED FUND RESTRICTE | 42,595.27 | |
| | | | |
| | TOTAL ASSETS | | 42,595.27 |

LIABILITIES AND EQUITY

FUND EQUITY

| | | | |
|------------------------------|---------------------------------|-----------|-----------|
| UNAPPROPRIATED FUND BALANCE: | | | |
| 44-29610 | RESERVED FUND BALANCE | 5,214.24 | |
| 44-29800 | BEGINNING OF YEAR | 36,135.05 | |
| | REVENUE OVER EXPENDITURES - YTD | 1,245.98 | |
| | | | |
| | BALANCE - CURRENT DATE | 42,595.27 | |
| | | | |
| | TOTAL FUND EQUITY | | 42,595.27 |
| | TOTAL LIABILITIES AND EQUITY | | 42,595.27 |

BEAVER CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2019

SEWER IMPACT

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|-----------------------------|---------------|------------|----------|----------|------|
| <u>REVENUE</u> | | | | | |
| 44-37-140 SEWER IMPACT FEE | .00 | 950.00 | 5,700.00 | 4,750.00 | 16.7 |
| TOTAL REVENUE | .00 | 950.00 | 5,700.00 | 4,750.00 | 16.7 |
| <u>OTHER</u> | | | | | |
| 44-38-100 INTEREST EARNINGS | 88.66 | 295.98 | 500.00 | 204.02 | 59.2 |
| TOTAL OTHER | 88.66 | 295.98 | 500.00 | 204.02 | 59.2 |
| TOTAL FUND REVENUE | 88.66 | 1,245.98 | 6,200.00 | 4,954.02 | 20.1 |

BEAVER CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2019

SEWER IMPACT

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPENDED | PCNT |
|----------------------------------|---------------|------------|----------|-------------|------|
| <u>EXPENDITURES</u> | | | | | |
| 44-40-805 TRANSFER TO SEWER FUND | .00 | .00 | 6,200.00 | 6,200.00 | .0 |
| TOTAL EXPENDITURES | .00 | .00 | 6,200.00 | 6,200.00 | .0 |
| TOTAL FUND EXPENDITURES | .00 | .00 | 6,200.00 | 6,200.00 | .0 |
| NET REVENUE OVER EXPENDITURES | 88.66 | 1,245.98 | .00 | (1,245.98) | .0 |

BEAVER CITY CORPORATION
 BALANCE SHEET
 SEPTEMBER 30, 2019

AIRPORT IMPROVEMENT

ASSETS

| | | | | |
|----------|-------------------------------|---|-----------|------------------------|
| 46-11900 | CASH - COMBINED FUND RESTRICT | (| 2,457.25) | |
| 46-15110 | AIRPORT FUEL INVENTORY | | 6,375.00 | |
| | | | | <u>3,917.75</u> |
| | TOTAL ASSETS | | | <u><u>3,917.75</u></u> |

LIABILITIES AND EQUITY

FUND EQUITY

| | | | | |
|----------|---------------------------------|---|------------|------------------------|
| | UNAPPROPRIATED FUND BALANCE: | | | |
| 46-29610 | RESERVED FUND BALANCE | | 37,614.98 | |
| 46-29800 | BEGINNING OF YEAR | (| 31,252.99) | |
| | REVENUE OVER EXPENDITURES - YTD | (| 2,444.24) | |
| | | | | <u>3,917.75</u> |
| | BALANCE - CURRENT DATE | | | <u>3,917.75</u> |
| | TOTAL FUND EQUITY | | | <u>3,917.75</u> |
| | TOTAL LIABILITIES AND EQUITY | | | <u><u>3,917.75</u></u> |

BEAVER CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2019

AIRPORT IMPROVEMENT

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|--|---------------|-----------------|------------------|--------------------|-------------|
| <u>CHARGES FOR SERVICES</u> | | | | | |
| 46-34-820 SALE OF AVIATION FUEL | .00 | 3,739.81 | 7,500.00 | 3,760.19 | 49.9 |
| 46-34-840 HANGER LEASE | .00 | .00 | 1,000.00 | 1,000.00 | .0 |
| TOTAL CHARGES FOR SERVICES | .00 | 3,739.81 | 8,500.00 | 4,760.19 | 44.0 |
| <u>OTHER</u> | | | | | |
| 46-38-300 AIRPORT GRANTS & LOAN | .00 | 5,389.03 | .00 | (5,389.03) | .0 |
| TOTAL OTHER | .00 | 5,389.03 | .00 | (5,389.03) | .0 |
| <u>CONTRIBUTIONS AND TRANSFERS</u> | | | | | |
| 46-39-300 TRANSFER FROM GENERAL FUND | .00 | .00 | 7,500.00 | 7,500.00 | .0 |
| TOTAL CONTRIBUTIONS AND TRANSFERS | .00 | .00 | 7,500.00 | 7,500.00 | .0 |
| TOTAL FUND REVENUE | .00 | 9,128.84 | 16,000.00 | 6,871.16 | 57.1 |

BEAVER CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2019

AIRPORT IMPROVEMENT

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPENDED | PCNT |
|-------------------------------|---------------|-------------|-----------|-------------|------|
| <u>EXPENDITURES</u> | | | | | |
| 46-40-810 AIRPORT O & M | 211.84 | 9,773.08 | 16,000.00 | 6,226.92 | 61.1 |
| 46-40-820 AIRPORT IMPROVEMENT | .00 | 1,800.00 | .00 | (1,800.00) | .0 |
| TOTAL EXPENDITURES | 211.84 | 11,573.08 | 16,000.00 | 4,426.92 | 72.3 |
| TOTAL FUND EXPENDITURES | 211.84 | 11,573.08 | 16,000.00 | 4,426.92 | 72.3 |
| NET REVENUE OVER EXPENDITURES | (211.84) | (2,444.24) | .00 | 2,444.24 | .0 |

BEAVER CITY CORPORATION
 BALANCE SHEET
 SEPTEMBER 30, 2019

CAPITAL FUND - BASEBALL

ASSETS

| | | | |
|----------|-----------------------------|-------|--------------|
| 49-12200 | SERIES 2007 PROJECT ACCOUNT | 41.19 | |
| | TOTAL ASSETS | | <u>41.19</u> |

LIABILITIES AND EQUITY

FUND EQUITY

| | | | |
|------------------------------|------------------------------|-------|--------------|
| UNAPPROPRIATED FUND BALANCE: | | | |
| 49-29800 | BEGINNING OF YEAR | 41.19 | |
| | BALANCE - CURRENT DATE | 41.19 | |
| | TOTAL FUND EQUITY | | <u>41.19</u> |
| | TOTAL LIABILITIES AND EQUITY | | <u>41.19</u> |

BEAVER CITY CORPORATION
BALANCE SHEET
SEPTEMBER 30, 2019

WATER FUND

ASSETS

| | | | |
|----------|-------------------------------|-----------------|-----------------------------|
| 51-11511 | DSRF WATER REV 2010 | 66,000.00 | |
| 51-11900 | CASH - COMBINED FUND | 1,058,843.40 | |
| 51-12318 | CASH PTIF ESC PHASE 2B(3) | 108,497.47 | |
| 51-13110 | ACCOUNTS RECEIVABLE | 79,824.17 | |
| 51-13130 | ACCT REC - AR | 2,915.46 | |
| 51-14110 | DEFERRED OUTFLOWS - PENSIONS | 73,080.00 | |
| 51-15110 | INVENTORY - SUPPLIES | 46,260.19 | |
| 51-16110 | LAND | 157,477.50 | |
| 51-16120 | WATER SHARES | 726,260.00 | |
| 51-16210 | BUILDINGS | 10,368.25 | |
| 51-16300 | S.I.D. WATER SYSTEM | 11,079.42 | |
| 51-16310 | CULINARY DISTRIBUTION SYSTEM | 12,138,538.98 | |
| 51-16320 | PRESSURIZED IRRIGATION SYSTEM | 2,179,608.06 | |
| 51-16510 | MACHINERY AND EQUIPMENT | 267,391.89 | |
| 51-16610 | AUTOMOBILE AND TRUCKS | 82,525.74 | |
| 51-16700 | CONSTRUCTION IN PROGRESS | 20,965.97 | |
| 51-17500 | ACCUMULATED DEPRECIATION | (6,852,678.90) | |
| | TOTAL ASSETS | | <u><u>10,176,957.60</u></u> |

LIABILITIES AND EQUITY

LIABILITIES

| | | | |
|----------|-----------------------------|--------------|--------------|
| 51-21500 | COMP. ABSENCES PAYABLE | 63,315.06 | |
| 51-21600 | ACCRUED INTEREST | 11,367.90 | |
| 51-23100 | DEFERRED GRANT REVENUE | 107,753.56 | |
| 51-24100 | NET PENSION LIABILITY | 125,979.96 | |
| 51-24110 | DEFERRED INFLOWS PENSIONS | 26,298.30 | |
| 51-25311 | NOTES PAYABLE DWR PHASE 1 | 580,000.00 | |
| 51-25312 | NOTES PAYABLE DWR PHASE 2A | 610,000.00 | |
| 51-25313 | NOTES PAYABLE CIB PHASE 2B | 1,087,000.00 | |
| 51-25325 | BOND PAYABLE WATER REVISION | 208,500.00 | |
| | TOTAL LIABILITIES | | 2,820,214.78 |

FUND EQUITY

| | | | |
|----------|-------------------------------------|--------------|-----------------------------|
| 51-28130 | RESERVE - BOND RETIREMENT | 292,415.00 | |
| | UNAPPROPRIATED FUND BALANCE: | | |
| 51-29610 | APPROPRIATED RETAINED EARNING | 127,250.00 | |
| 51-29800 | BEGINNING OF YEAR | 6,894,260.82 | |
| | REVENUE OVER EXPENDITURES - YTD | 42,817.00 | |
| | BALANCE - CURRENT DATE | | <u>7,064,327.82</u> |
| | TOTAL FUND EQUITY | | <u>7,356,742.82</u> |
| | TOTAL LIABILITIES AND EQUITY | | <u><u>10,176,957.60</u></u> |

BEAVER CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2019

WATER FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|--|------------------|-------------------|-------------------|-------------------|-------------|
| <u>REVENUE</u> | | | | | |
| 51-37-100 CULINARY SALES | 66,460.67 | 209,242.73 | 709,750.00 | 500,507.27 | 29.5 |
| 51-37-110 PRESSURIZED IRRIGATION SALES | 8,013.37 | 24,013.74 | 95,000.00 | 70,986.26 | 25.3 |
| 51-37-200 OTHER NEW CONNECTIONS | 130.00 | 1,935.00 | 8,000.00 | 6,065.00 | 24.2 |
| 51-37-250 IRRIGATION CONNECTION FEES | .00 | .00 | 1,000.00 | 1,000.00 | .0 |
| TOTAL REVENUE | 74,604.04 | 235,191.47 | 813,750.00 | 578,558.53 | 28.9 |
| <u>OTHER</u> | | | | | |
| 51-38-100 INTEREST EARNINGS | 2,572.69 | 8,480.66 | 25,000.00 | 16,519.34 | 33.9 |
| 51-38-900 WATER SUNDRY | 64.00 | 648.55 | 5,000.00 | 4,351.45 | 13.0 |
| 51-38-910 TRANSFER FROM IMPACT FEES | .00 | .00 | 14,800.00 | 14,800.00 | .0 |
| 51-38-915 TRANSFER FROM WATER ACQ | .00 | .00 | 2,000.00 | 2,000.00 | .0 |
| 51-38-920 CIB FUND REMAINING PTIF | .00 | .00 | 100,000.00 | 100,000.00 | .0 |
| TOTAL OTHER | 2,636.69 | 9,129.21 | 146,800.00 | 137,670.79 | 6.2 |
| TOTAL FUND REVENUE | 77,240.73 | 244,320.68 | 960,550.00 | 716,229.32 | 25.4 |

BEAVER CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2019

WATER FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPENDED | PCNT |
|---|---------------|------------|------------|--------------|-------|
| <u>EXPENDITURES</u> | | | | | |
| 51-40-110 SALARIES AND WAGES | 20,876.33 | 66,820.47 | 265,000.00 | 198,179.53 | 25.2 |
| 51-40-130 EMPLOYEE BENEFITS | 10,575.72 | 32,104.28 | 151,000.00 | 118,895.72 | 21.3 |
| 51-40-210 DUES & ASSESSMENTS | .00 | 921.00 | 2,500.00 | 1,579.00 | 36.8 |
| 51-40-225 ADMIN SERVICES | .00 | .00 | 30,000.00 | 30,000.00 | .0 |
| 51-40-260 PRESSURIZED IRRIGATION O & M | 595.97 | 1,280.82 | 10,000.00 | 8,719.18 | 12.8 |
| 51-40-265 OPERATING & MAINTENANCE - WATE | 11,383.65 | 47,960.58 | 96,000.00 | 48,039.42 | 50.0 |
| 51-40-310 PROF SVC/ATTORNEY FEES | 1,621.06 | 5,364.63 | 8,000.00 | 2,635.37 | 67.1 |
| 51-40-490 CREDIT CARD HANDLING FEE | .00 | .00 | 5,000.00 | 5,000.00 | .0 |
| 51-40-620 CANALS & DITCHES | .00 | .00 | 1,500.00 | 1,500.00 | .0 |
| 51-40-726 WATER PROJECT WELL 2 D | .00 | 4,101.90 | 100,000.00 | 95,898.10 | 4.1 |
| 51-40-730 CAPITAL OUTLAY - WATER SYSTEM | .00 | 2,950.00 | 10,000.00 | 7,050.00 | 29.5 |
| 51-40-732 CAPITAL OUTLAY WATER UNDER \$5K | .00 | .00 | 4,000.00 | 4,000.00 | .0 |
| 51-40-735 CAPITAL OUTLAY - PRESSURIZED S | .00 | .00 | 5,000.00 | 5,000.00 | .0 |
| 51-40-740 CAPITAL OUTLAY - EQUIPMENT | .00 | 40,000.00 | 40,000.00 | .00 | 100.0 |
| 51-40-805 TRANSFER TO G/F FOR SERVICES | .00 | .00 | 75,000.00 | 75,000.00 | .0 |
| 51-40-810 DEBT SERVICE - PRINCIPAL | .00 | .00 | 110,000.00 | 110,000.00 | .0 |
| 51-40-820 DEBT SERVICE - INTEREST | .00 | .00 | 33,550.00 | 33,550.00 | .0 |
| 51-40-900 BAD DEBTS | .00 | .00 | 1,500.00 | 1,500.00 | .0 |
| 51-40-910 WATER RESOURCE LOAN PAYBACK | .00 | .00 | 12,500.00 | 12,500.00 | .0 |
| | | | | | |
| TOTAL EXPENDITURES | 45,052.73 | 201,503.68 | 960,550.00 | 759,046.32 | 21.0 |
| | | | | | |
| TOTAL FUND EXPENDITURES | 45,052.73 | 201,503.68 | 960,550.00 | 759,046.32 | 21.0 |
| | | | | | |
| NET REVENUE OVER EXPENDITURES | 32,188.00 | 42,817.00 | .00 | (42,817.00) | .0 |

BEAVER CITY CORPORATION
BALANCE SHEET
SEPTEMBER 30, 2019

SEWER FUND

ASSETS

| | | | |
|----------|------------------------------|-----------------|--------------|
| 52-11900 | CASH - COMBINED FUND | 1,204,761.86 | |
| 52-13110 | ACCOUNTS RECEIVABLE | 41,897.02 | |
| 52-13130 | ACCT REC - AR | 75.00 | |
| 52-14110 | DEFERRED OUTFLOWS - PENSIONS | 29,109.21 | |
| 52-15110 | INVENTORY - SUPPLIES | 1,284.76 | |
| 52-16110 | LAND & WATER | 4,862.50 | |
| 52-16130 | NEW SEWER PROJECT | 2,103,382.74 | |
| 52-16310 | SEWER SYSTEM | 2,521,113.05 | |
| 52-16320 | S.I.D. SEWER SYSTEM | 603,901.99 | |
| 52-16330 | SOUTH SEWER SYSTEM SID | 243,211.65 | |
| 52-16340 | SEWER LAGOONS | 43,471.08 | |
| 52-16350 | NORTH SEWER SAA | 46,573.33 | |
| 52-16510 | MACHINERY AND EQUIPMENT | 186,876.62 | |
| 52-16610 | AUTOMOBILE AND TRUCKS | 32,427.90 | |
| 52-17500 | ACCUMULATED DEPRECIATION | (3,561,686.22) | |
| | TOTAL ASSETS | | 3,501,262.49 |

LIABILITIES AND EQUITY

LIABILITIES

| | | | |
|----------|-------------------------------|-------------|------------|
| 52-21351 | DEFERRED REVENUE | (4,562.57) | |
| 52-21500 | COMP. ABSENCE PAYABLE | 20,407.57 | |
| 52-21650 | ACCRUED INTEREST | 2,522.92 | |
| 52-24100 | NET PENSION LIABILITY | 50,542.25 | |
| 52-24110 | DEFERRED INFLOWS - PENSIONS | 10,081.93 | |
| 52-25200 | SEWER REV REFUNDING BOND-2012 | 231,000.00 | |
| 52-25255 | DEFERRED AMOUNT ON REFUNDING | (3,047.32) | |
| | TOTAL LIABILITIES | | 306,944.78 |

FUND EQUITY

| | | | |
|------------------------------|---------------------------------|--------------|--------------|
| UNAPPROPRIATED FUND BALANCE: | | | |
| 52-29800 | BEGINNING OF YEAR | 3,170,618.44 | |
| | REVENUE OVER EXPENDITURES - YTD | 23,699.27 | |
| | BALANCE - CURRENT DATE | 3,194,317.71 | |
| | TOTAL FUND EQUITY | | 3,194,317.71 |
| | TOTAL LIABILITIES AND EQUITY | | 3,501,262.49 |

BEAVER CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2019

SEWER FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|--|------------------|-------------------|-------------------|-------------------|-------------|
| <u>REVENUE</u> | | | | | |
| 52-37-100 SEWER SERVICES | 36,691.05 | 110,076.56 | 415,000.00 | 304,923.44 | 26.5 |
| 52-37-200 CONNECTION FEES | 950.00 | 950.00 | 2,850.00 | 1,900.00 | 33.3 |
| TOTAL REVENUE | 37,641.05 | 111,026.56 | 417,850.00 | 306,823.44 | 26.6 |
| <u>OTHER</u> | | | | | |
| 52-38-100 INTEREST EARNINGS | 2,507.54 | 9,899.03 | 24,000.00 | 14,100.97 | 41.3 |
| 52-38-300 NORTH SEWER SAA FEES | .00 | 4,562.57 | 5,000.00 | 437.43 | 91.3 |
| 52-38-900 SEWER SUNDRY | 369.35 | 594.35 | 500.00 | (94.35) | 118.9 |
| TOTAL OTHER | 2,876.89 | 15,055.95 | 29,500.00 | 14,444.05 | 51.0 |
| <u>CONTRIBUTIONS AND TRANSFERS</u> | | | | | |
| 52-39-405 TRANSFER FROM SEWER IMPACT | .00 | .00 | 6,200.00 | 6,200.00 | .0 |
| TOTAL CONTRIBUTIONS AND TRANSFERS | .00 | .00 | 6,200.00 | 6,200.00 | .0 |
| TOTAL FUND REVENUE | 40,517.94 | 126,082.51 | 453,550.00 | 327,467.49 | 27.8 |

BEAVER CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2019

SEWER FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPENDED | PCNT |
|---|------------------|-------------------|-------------------|---------------------|-------------|
| <u>EXPENDITURES</u> | | | | | |
| 52-40-110 SALARIES AND WAGES | 8,034.19 | 25,595.88 | 104,000.00 | 78,404.12 | 24.6 |
| 52-40-130 EMPLOYEE BENEFITS | 4,565.55 | 13,881.96 | 63,000.00 | 49,118.04 | 22.0 |
| 52-40-225 ADMIN SERVICES | .00 | .00 | 30,000.00 | 30,000.00 | .0 |
| 52-40-260 OPERATING & MAINTENANCE | 3,027.99 | 25,218.90 | 45,000.00 | 19,781.10 | 56.0 |
| 52-40-490 CREDIT CARD HANDLING FEE | .00 | .00 | 5,000.00 | 5,000.00 | .0 |
| 52-40-610 MISCELLANEOUS | .00 | .00 | 500.00 | 500.00 | .0 |
| 52-40-730 CAPITAL OUTLAY - IMPROVEMENTS | .00 | .00 | 14,870.00 | 14,870.00 | .0 |
| 52-40-740 CAPITAL OUTLAY - EQUIPMENT | .00 | 35,000.00 | 35,000.00 | .00 | 100.0 |
| 52-40-810 DEBT SERVICE - PRINCIPAL | .00 | .00 | 114,000.00 | 114,000.00 | .0 |
| 52-40-820 DEBT SERVICE - INTEREST | .00 | 2,686.50 | 5,380.00 | 2,693.50 | 49.9 |
| 52-40-900 BAD DEBTS | .00 | .00 | 800.00 | 800.00 | .0 |
| TOTAL EXPENDITURES | 15,627.73 | 102,383.24 | 417,550.00 | 315,166.76 | 24.5 |
| <u>DISTRIBUTION</u> | | | | | |
| 52-82-800 TRANSFER TO G/F FOR SERVICES | .00 | .00 | 36,000.00 | 36,000.00 | .0 |
| TOTAL DISTRIBUTION | .00 | .00 | 36,000.00 | 36,000.00 | .0 |
| TOTAL FUND EXPENDITURES | 15,627.73 | 102,383.24 | 453,550.00 | 351,166.76 | 22.6 |
| NET REVENUE OVER EXPENDITURES | 24,890.21 | 23,699.27 | .00 | (23,699.27) | .0 |

BEAVER CITY CORPORATION
BALANCE SHEET
SEPTEMBER 30, 2019

ELECTRIC FUND

ASSETS

| | | | |
|----------|--------------------------------|-----------------|---------------|
| 53-11900 | CASH - COMBINED FUND | 2,197,142.50 | |
| 53-11951 | 2012 ELECTRIC ACQ/CONST - ZION | 45.68 | |
| 53-11952 | 2017 ELECTRIC BOND ESCROW | 447.44 | |
| 53-13110 | ACCOUNTS RECEIVABLE | 160,699.78 | |
| 53-13135 | ACCTS REC - AR | 9,142.00 | |
| 53-14110 | DEFERRED OUTFLOWS - PENSIONS | 176,062.99 | |
| 53-15110 | INVENTORY - SUPPLIES | 178,659.02 | |
| 53-16110 | LAND & WATER | 82,621.00 | |
| 53-16210 | BUILDINGS | 180,943.92 | |
| 53-16310 | POWER DISTRIBUTION SYSTEM | 7,534,027.46 | |
| 53-16510 | MACHINERY AND EQUIPMENT | 428,665.89 | |
| 53-16610 | AUTOMOBILE AND TRUCKS | 526,258.39 | |
| 53-16700 | CONSTRUCTION IN PROGRESS | 22,848.86 | |
| 53-16710 | HYDRO PLANT | 5,988,619.25 | |
| 53-17500 | ACCUMULATED DEPRECIATION | (6,760,181.27) | |
| | TOTAL ASSETS | | 10,726,002.91 |

LIABILITIES AND EQUITY

LIABILITIES

| | | | |
|----------|------------------------------|--------------|--------------|
| 53-21320 | COMP. ABSENCE PAYABLE | 99,137.19 | |
| 53-21350 | CUSTOMER DEPOSITS | 107,794.27 | |
| 53-21500 | SALES TAX PAYABLE | 9,307.21 | |
| 53-21650 | ACCRUED INTEREST | 20,321.13 | |
| 53-24100 | NET PENSION LIABILITY | 299,013.09 | |
| 53-24110 | DEFERRED INFLOWS - PENSIONS | 68,253.19 | |
| 53-25155 | DEFERRED AMOUNT ON REFUNDING | (32,168.46) | |
| 53-25250 | BOND PAYABLE WATER REVISION | 208,500.00 | |
| 53-25400 | 2017 ELECTRIC BOND | 2,601,000.00 | |
| | TOTAL LIABILITIES | | 3,381,157.62 |

FUND EQUITY

| | | | |
|------------------------------|---------------------------------|--------------|---------------|
| UNAPPROPRIATED FUND BALANCE: | | | |
| 53-29800 | BEGINNING OF YEAR | 7,420,022.77 | |
| | REVENUE OVER EXPENDITURES - YTD | (75,177.48) | |
| | BALANCE - CURRENT DATE | 7,344,845.29 | |
| | TOTAL FUND EQUITY | | 7,344,845.29 |
| | TOTAL LIABILITIES AND EQUITY | | 10,726,002.91 |

BEAVER CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2019

ELECTRIC FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|----------------|--------------------------------|------------|------------|--------------|-------------------|
| <u>REVENUE</u> | | | | | |
| 53-37-100 | ELECTR SALES RESIDENT TAXABLE | 61,544.88 | 232,400.93 | 850,000.00 | 617,599.07 27.3 |
| 53-37-110 | ELECTR SALES-RESIDENT EXEMPT | 248.48 | 767.06 | 2,000.00 | 1,232.94 38.4 |
| 53-37-150 | ELECTR SALES-COMMERCIAL TAXABL | 67,948.36 | 240,028.47 | 860,000.00 | 619,971.53 27.9 |
| 53-37-160 | ELECTR SALES COMMERCIAL-EXEMPT | 65,669.55 | 228,033.46 | 896,000.00 | 667,966.54 25.5 |
| 53-37-200 | CONNECTION FEES | 1,000.00 | 3,425.00 | 8,500.00 | 5,075.00 40.3 |
| 53-37-250 | ELECTRIC BASE RATE RES | 12,887.33 | 38,594.73 | 130,000.00 | 91,405.27 29.7 |
| 53-37-260 | ELECTRIC BASE RATE COMM | 6,700.67 | 20,081.96 | 70,000.00 | 49,918.04 28.7 |
| 53-37-300 | PENALTIES | 1,585.49 | 4,280.22 | 18,000.00 | 13,719.78 23.8 |
| 53-37-400 | SALE OF MATERIALS | .00 | .00 | 500.00 | 500.00 .0 |
| | TOTAL REVENUE | 217,584.76 | 767,611.83 | 2,835,000.00 | 2,067,388.17 27.1 |
| <u>OTHER</u> | | | | | |
| 53-38-100 | INTEREST EARNINGS | 4,833.65 | 15,392.68 | 40,000.00 | 24,607.32 38.5 |
| 53-38-400 | SALE OF FIXED ASSETS | .00 | .00 | 500.00 | 500.00 .0 |
| 53-38-900 | SUNDRY | 168.00 | 393.95 | 10,000.00 | 9,606.05 3.9 |
| 53-38-910 | NEW ELECTRIC METERS | 230.00 | 460.00 | 1,500.00 | 1,040.00 30.7 |
| | TOTAL OTHER | 5,231.65 | 16,246.63 | 52,000.00 | 35,753.37 31.2 |
| | TOTAL FUND REVENUE | 222,816.41 | 783,858.46 | 2,887,000.00 | 2,103,141.54 27.2 |

BEAVER CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2019

ELECTRIC FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPENDED | PCNT |
|---|----------------------|---------------------|---------------------|---------------------|-------------|
| <u>GENERATOR</u> | | | | | |
| 53-81-110 SALARIES AND WAGES | 20,914.26 | 66,376.86 | 260,000.00 | 193,623.14 | 25.5 |
| 53-81-130 EMPLOYEE BENEFITS | 9,976.43 | 30,403.23 | 145,000.00 | 114,596.77 | 21.0 |
| 53-81-225 ADMIN SERVICES | .00 | .00 | 15,000.00 | 15,000.00 | .0 |
| 53-81-230 TRAVEL | 924.54 | 1,904.14 | 2,500.00 | 595.86 | 76.2 |
| 53-81-260 OPERATING & MAINTENANCE | 8,968.58 | 44,443.30 | 75,000.00 | 30,556.70 | 59.3 |
| 53-81-730 CAPITAL OUTLAY - IMPROVEMENTS | .00 | .00 | 10,000.00 | 10,000.00 | .0 |
| 53-81-731 CAPITAL OUTLAY PLANT #4 | .00 | .00 | 10,000.00 | 10,000.00 | .0 |
| 53-81-732 CAP. OUTLAY GENERAT UNDER \$5K | 953.75 | 953.75 | .00 | (953.75) | .0 |
| 53-81-734 CAPITAL OUTLAY - PLANT #1 | .00 | .00 | 10,000.00 | 10,000.00 | .0 |
| 53-81-735 CAPITAL OUTLAY- HYDRO #2 | 370.58 | 370.58 | 70,000.00 | 69,629.42 | .5 |
| 53-81-740 CAPITAL OUTLAY - EQUIPMENT | .00 | 20,000.00 | 25,000.00 | 5,000.00 | 80.0 |
| 53-81-850 BOND PRINCIPAL PAYMENT | 283,000.00 | 283,000.00 | 283,000.00 | .00 | 100.0 |
| 53-81-860 BOND INTEREST PAYMENT | 34,203.15 | 34,203.15 | 64,685.00 | 30,481.85 | 52.9 |
| 53-81-900 HYDRO #1 INLET STRUCTURE PAYBA | .00 | .00 | 12,500.00 | 12,500.00 | .0 |
| 53-81-910 TRANSFER TO GF | .00 | .00 | 37,500.00 | 37,500.00 | .0 |
| TOTAL GENERATOR | 359,311.29 | 481,655.01 | 1,020,185.00 | 538,529.99 | 47.2 |
| <u>DISTRIBUTION</u> | | | | | |
| 53-82-050 POWER PURCHASED | 76,098.79 | 160,623.22 | 800,000.00 | 639,376.78 | 20.1 |
| 53-82-110 SALARIES AND WAGES | 27,754.24 | 90,613.22 | 345,000.00 | 254,386.78 | 26.3 |
| 53-82-130 EMPLOYEE BENEFITS | 14,625.94 | 44,636.18 | 205,000.00 | 160,363.82 | 21.8 |
| 53-82-225 ADMIN SERVICES | .00 | .00 | 15,000.00 | 15,000.00 | .0 |
| 53-82-230 TRAVEL | 227.64 | 365.64 | 4,500.00 | 4,134.36 | 8.1 |
| 53-82-260 OPERATING & MAINTENANCE | 7,832.84 | 36,035.32 | 135,000.00 | 98,964.68 | 26.7 |
| 53-82-730 CAPITAL OUTLAY - IMPROVEMENTS | .00 | 8,357.35 | 25,000.00 | 16,642.65 | 33.4 |
| 53-82-732 CAP. OUTLAY DISTRIB. UNDER \$5K | .00 | .00 | 4,500.00 | 4,500.00 | .0 |
| 53-82-740 CAPITAL OUTLAY - EQUIPMENT | .00 | 35,000.00 | 80,000.00 | 45,000.00 | 43.8 |
| 53-82-800 TRANSFER TO G/F FOR SERVICES | .00 | .00 | 172,825.00 | 172,825.00 | .0 |
| 53-82-830 BOND TRUSTEE/ADMIN FEES | 1,750.00 | 1,750.00 | .00 | (1,750.00) | .0 |
| 53-82-900 BAD DEBTS | .00 | .00 | 2,000.00 | 2,000.00 | .0 |
| 53-82-910 ELECTRIC RESERVE FUNDS | .00 | .00 | 77,990.00 | 77,990.00 | .0 |
| TOTAL DISTRIBUTION | 128,289.45 | 377,380.93 | 1,866,815.00 | 1,489,434.07 | 20.2 |
| TOTAL FUND EXPENDITURES | 487,600.74 | 859,035.94 | 2,887,000.00 | 2,027,964.06 | 29.8 |
| NET REVENUE OVER EXPENDITURES | (264,784.33) | (75,177.48) | .00 | 75,177.48 | .0 |

BEAVER CITY CORPORATION
BALANCE SHEET
SEPTEMBER 30, 2019

FUND 76

ASSETS

| | | | | | |
|----------|----------------------|---|-----------|---|-----------|
| 76-11900 | CASH - COMBINED FUND | (| 5,952.83) | | |
| | TOTAL ASSETS | | | (| 5,952.83) |

LIABILITIES AND EQUITY

LIABILITIES

| | | | | | |
|----------|------------------------------|---|-----------|---|-----------|
| 76-22250 | WORKERS COMPENSATION PAYABLE | (| 6,687.23) | | |
| 76-22800 | CELL PHONE PAYABLE | | 734.40 | | |
| | TOTAL LIABILITIES | | | (| 5,952.83) |
| | TOTAL LIABILITIES AND EQUITY | | | (| 5,952.83) |

BEAVER CITY CORPORATION
 BALANCE SHEET
 SEPTEMBER 30, 2019

PERPETUAL CARE FUND

ASSETS

| | | | | |
|----------|--------------------------------|--|-----------|-----------|
| 79-11900 | CASH - COMBINED FUND RESTRICTE | | 79,865.54 | |
| | TOTAL ASSETS | | | 79,865.54 |

LIABILITIES AND EQUITY

FUND EQUITY

| | | | | |
|----------|---------------------------------|--------------|-----------|-----------|
| | UNAPPROPRIATED FUND BALANCE: | | | |
| 79-29610 | RESERVED FUND BALANCE | 100,938.78 | | |
| 79-29800 | BEGINNING OF YEAR | (23,624.74) | | |
| | REVENUE OVER EXPENDITURES - YTD | 2,551.50 | | |
| | BALANCE - CURRENT DATE | | 79,865.54 | |
| | TOTAL FUND EQUITY | | | 79,865.54 |
| | TOTAL LIABILITIES AND EQUITY | | | 79,865.54 |

BEAVER CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2019

PERPETUAL CARE FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|--|---------------|------------|-----------|-----------|------|
| <u>CHARGES FOR SERVICES</u> | | | | | |
| 79-34-820 PERPETUAL CARE - SALE OF PLOTS | 1,280.00 | 2,005.00 | 16,000.00 | 13,995.00 | 12.5 |
| TOTAL CHARGES FOR SERVICES | 1,280.00 | 2,005.00 | 16,000.00 | 13,995.00 | 12.5 |
| <u>OTHER</u> | | | | | |
| 79-38-100 INTEREST EARNINGS | 166.23 | 546.50 | 2,000.00 | 1,453.50 | 27.3 |
| TOTAL OTHER | 166.23 | 546.50 | 2,000.00 | 1,453.50 | 27.3 |
| TOTAL FUND REVENUE | 1,446.23 | 2,551.50 | 18,000.00 | 15,448.50 | 14.2 |

BEAVER CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2019

PERPETUAL CARE FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPENDED | PCNT |
|--|---------------|------------|-----------|-------------|------|
| <u>EXPENDITURES</u> | | | | | |
| 79-40-911 TRANS TO G.F. - CAPITAL IMPROV | .00 | .00 | 18,000.00 | 18,000.00 | .0 |
| TOTAL EXPENDITURES | .00 | .00 | 18,000.00 | 18,000.00 | .0 |
| TOTAL FUND EXPENDITURES | .00 | .00 | 18,000.00 | 18,000.00 | .0 |
| NET REVENUE OVER EXPENDITURES | 1,446.23 | 2,551.50 | .00 | (2,551.50) | .0 |

BEAVER CITY CORPORATION
BALANCE SHEET
SEPTEMBER 30, 2019

GENERAL FIXED ASSETS

ASSETS

| | | | |
|----------|--------------------------------|-----------------|--------------|
| 91-16110 | LAND | 202,698.82 | |
| 91-16120 | CONSTRUCTION IN PROGRSS | 202,191.56 | |
| 91-16210 | BUILDINGS | 1,761,404.70 | |
| 91-16215 | ACCUMULATED DEPRECIATION BLD | (841,775.59) | |
| 91-16310 | IMPROVE OTHER THAN BUILDINGS | 6,641,177.83 | |
| 91-16315 | ACCUMULATED DEPRECIATION IMP | (3,066,899.07) | |
| 91-16410 | OFFICE FURNITURE AND EQUIPMENT | 97,596.96 | |
| 91-16415 | ACCUMULATED DEPRECIATION OFFIC | (85,870.60) | |
| 91-16510 | MACHINERY AND EQUIPMENT | 963,123.58 | |
| 91-16515 | ACCUMULATED DEPRECIATION M & E | (677,072.72) | |
| 91-16710 | INFRASTRUCTURE | 1,328,378.62 | |
| 91-16715 | ACCUMULATED DEPRECIATION INFRE | (259,000.37) | |
| | TOTAL ASSETS | | 6,265,953.72 |

LIABILITIES AND EQUITY

FUND EQUITY

| | | | |
|------------------------------|--------------------------------|--------------|--------------|
| UNAPPROPRIATED FUND BALANCE: | | | |
| 91-29900 | INVESTMENT IN G/F FIXED ASSETS | 6,265,953.72 | |
| | BALANCE - CURRENT DATE | | 6,265,953.72 |
| | TOTAL FUND EQUITY | | 6,265,953.72 |
| | TOTAL LIABILITIES AND EQUITY | | 6,265,953.72 |

BEAVER CITY CORPORATION
BALANCE SHEET
SEPTEMBER 30, 2019

GENERAL LONG TERM DEBT

ASSETS

| | | |
|-------------------------------|------------|-------------|
| 95-18100 FUNDS TO BE PROVIDED | 418,923.30 | |
| | <hr/> | |
| TOTAL ASSETS | | 418,923.30 |
| | | <hr/> <hr/> |

LIABILITIES AND EQUITY

LIABILITIES

| | | |
|---|------------|-------------|
| 95-25100 COMPENSATED ABSENCES PAYABLE | 47,923.30 | |
| 95-25500 LIBRARY CIB BOND PAYABLE | 91,000.00 | |
| 95-25900 SERIES 2007 EXCISE TAX BONDS P | 280,000.00 | |
| | <hr/> | |
| TOTAL LIABILITIES | | 418,923.30 |
| | | <hr/> |
| TOTAL LIABILITIES AND EQUITY | | 418,923.30 |
| | | <hr/> <hr/> |